

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2011

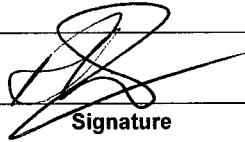
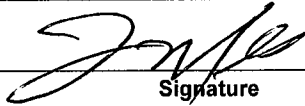
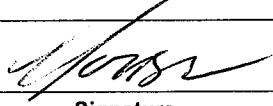
[School Act, Sections 147(2)(b) and 276]

Parkland School Division No. 70

Legal Name of School Jurisdiction

780-963-8403, 780-963-4169

Telephone and Fax Numbers

Richard Gilchrist Name	BOARD CHAIR	 Signature
Timothy Monds Name	SUPERINTENDENT	 Signature
Claire Jonsson Name	SECRETARY TREASURER	 Signature

Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held November 2, 2010.

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| <div style="display: inline-block; width: 20px; height: 10px; background-color: #e0e0e0; border: 1px solid black; margin-right: 5px;"></div> salmon cells: contain referenced juris. information - protected | <div style="display: inline-block; width: 20px; height: 10px; background-color: #e0e0e0; border: 1px solid black; margin-right: 5px;"></div> white cells: within text boxes REQUIRE the input of points and data. |

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2010/2011 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

- 2.92% base and CSI grant rate increase. CSI formula change based on enrolments.
- AAWE increase of 2.92% for Certificated and Uncertificated staff
- Benefit provider increase of 3.95% for certificated staff
- Prime rate assumed at 3.25%
- Enrollment increase of 181 to 9,605
- \$1.5M of operating reserves used to cover budget shortfall

Significant Business and Financial Risks:

- IMR projects are in arrears due to lack of available funds, \$1.2M of 2010-11 funding is already expended on emergent items
- Special needs funding is only funded at 183 students vs. 328 being served

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
Government of Alberta	\$88,647,634	\$82,296,133	\$83,439,522
Federal Government and/or First Nations	\$1,720,172	\$1,510,040	\$1,436,797
Other Alberta school authorities	\$54,000	\$24,255	\$37,470
Out of province authorities	\$0	\$8,755	\$5,470
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$1,139,853	\$1,081,590	\$1,295,152
Transportation fees	\$540,864	\$270,432	\$281,556
Other sales and services	\$365,863	\$513,732	\$947,240
Investment income	\$142,000	\$108,000	\$192,125
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$25,700	\$13,680	\$15,839
School generated funds	\$2,999,915	\$317,285	\$348,958
Gains on disposal of capital assets	\$0	\$0	\$4,556
Amortization of capital allocations	\$3,916,436	\$2,333,924	\$2,338,703
Other revenue	\$0	\$0	\$29,752
TOTAL REVENUES	\$99,552,437	\$88,477,826	\$90,373,140
EXPENSES			
Certificated salaries	\$46,930,302	\$44,669,931	\$41,353,413
Certificated benefits	\$5,022,514	\$4,654,250	\$4,617,981
Non-certificated salaries and wages	\$15,701,783	\$15,558,402	\$14,221,137
Non-certificated benefits	\$3,742,186	\$3,761,729	\$3,637,412
Services, contracts and supplies	\$21,676,839	\$22,737,492	\$23,690,115
School generated funds	\$2,999,915	\$317,285	\$348,958
Capital and debt services			
Amortization of capital assets			
supported	\$3,916,436	\$2,333,924	\$2,338,703
unsupported	\$1,002,652	\$1,050,487	\$759,632
Interest on capital debt			
supported	\$97,146	\$145,321	\$199,813
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
Other expense	\$0	\$0	\$0
TOTAL EXPENSES	\$101,089,773	\$95,228,821	\$91,167,164
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$1,537,335)	(\$6,750,996)	(\$794,024)

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2010/2011	Final Approved Budget 2009/2010	Actual 2008/2009
REVENUES			
ECS - Grade 12 Instruction	\$73,969,518	\$65,846,447	\$65,630,785
Operations & Maintenance of Schools and Maintenance Shops	\$12,729,552	\$10,905,348	\$12,827,043
Transportation	\$9,212,254	\$8,405,912	\$8,698,004
Board & System Administration	\$3,569,776	\$3,281,439	\$3,042,866
External Services	\$71,338	\$38,680	\$174,442
TOTAL REVENUES	\$99,552,437	\$88,477,826	\$90,373,140
EXPENSES			
ECS - Grade 12 Instruction	\$75,651,372	\$71,412,184	\$65,937,338
Operations & Maintenance of Schools and Maintenance Shops	\$12,719,995	\$11,523,861	\$12,965,628
Transportation	\$9,087,311	\$8,801,666	\$8,662,313
Board & System Administration	\$3,569,776	\$3,452,431	\$3,427,443
External Services	\$61,318	\$38,680	\$174,442
TOTAL EXPENSES	\$101,089,773	\$95,228,821	\$91,167,164

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NETASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NETASSETS	INTERNALLY RESTRICTED NET ASSETS	CAPITAL RESERVES
Actual balances per AFS at August 31, 2009	\$20,194,946	\$8,108,258	\$10,117,728	\$847,737	\$9,269,991	\$1,968,960
2009/2010 Estimated Impact to net assets for:						
Estimated surplus/(deficit)				ss	05(1)	

Estimated surplus/(deficit)	(\$0,000,000)					
Estimated Board funded capital asset additions		\$713,380		\$0	\$0	(\$713,380)
Estimated Amortization of capital assets (expense)		(\$3,451,001)		\$3,451,001		
Estimated Amortization of capital allocations (revenue)		\$2,517,708		(\$2,517,708)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated reserve transfers (net)				\$2,667,188	(\$3,491,072)	\$823,884
Estimated Assumptions/Transfers of Operations	\$0	(\$1,162,609)	\$390,952	\$390,952	\$0	\$771,657
Estimated Balances for August 31, 2010	\$16,591,895	\$6,725,736	\$7,015,038	\$1,236,119	\$5,778,919	\$2,851,121
2010/2011 Budget Projections for:						
Budgeted surplus/(deficit)	(\$1,537,335)			(\$1,537,335)		
Projected Board funded capital asset additions		\$620,607		\$0	\$0	(\$620,607)
Budgeted Amortization of capital assets (expense)		(\$4,919,088)		\$4,919,088		
Budgeted Amortization of capital allocations (revenue)		\$3,916,436		(\$3,916,436)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected reserve transfers (net)				\$534,684	(\$1,537,335)	\$1,002,652
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2011	\$15,054,560	\$6,343,691	\$5,477,703	\$1,236,119	\$4,241,584	\$3,233,166

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2010/2011 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2009/2010 and 2010/2011 and breaks down the planned additions to unsupported capital.

2009-10

Unrestricted

Prior period adjustment of recognition of donated capital assets

Investment in Capital Assets

Prior period adjustment of recognition of donated capital assets. Purchases of unsupported equipment exceeded by amortization of unsupported assets.

Operating Reserves

Deficiency of revenues over expenses allocated to blocks

Capital Reserves

Prior period adjustment of recognition of donated capital assets. Purchases of unsupported equipment exceeded by amortization of unsupported assets.

2010-11

Investment in Capital Assets

Purchases of unsupported equipment exceeded by amortization of unsupported assets.

Operating Reserves

Deficiency of revenues over expenses allocated to blocks

Capital Reserves

Purchases of unsupported equipment exceeded by amortization of unsupported assets.

Planned Purchases

Student Information System (\$250K), IT equipment (\$108K), School based equipment (\$263K)

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2010/2011 (Note 2)	Actual 2009/2010	Actual 2008/2009	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	6,162	6,208	6,108	Head count
Grades 10 to 12	2,392	2,323	2,394	Note 3
Total	8,544	8,531	8,502	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	175	161	179	Note 4
Total Net Enrolled Students	8,719	8,692	8,681	
Home Ed and Blended Program Students	10	6	12	Note 5
Total Enrolled Students, Grades 1-12	8,729	8,698	8,693	
Of the Eligible Funded Students:				
Severely Disabled Students served	328	273	253	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	871	716	719	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	5	10	5	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	876	726	724	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	438	363	362	
Of the Eligible Funded Children:				
Severely Disabled Children served	112	91	95	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.
NOTES:				
1 Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
) Budgeted enrolment is to be based on best information available at time of this 2010/2011 budget report preparation.				
3 The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.				
) Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.				
) Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.				

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2010/2011	Actual 2009/2010	Actual 2008/2009	Notes
CERTIFICATED STAFF				
School Based	504.2	505.1	496.0	Teacher certification required for performing functions at the school level.
Non-School Based	9.5	9.6	9.6	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	513.7	514.7	505.6	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Certificated Staffing Change due to:				
Enrolment Change	(1.0)	9.1	(5.1)	If negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	-	-	-	Descriptor (required):
Total Change	(1.0)	9.1	(5.1)	Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	(1.0)	-	(5.1)	Descriptor (required):
Total Negative Change in Certificated FTEs	(1.0)	-	(5.1)	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
NON-CERTIFICATED STAFF				
Instructional	291.5	287.4	294.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	79.8	95.1	93.2	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	371.3	382.5	387.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Non-Certificated Staffing Change due to:				
Enrolment Change	4.1	(6.7)	25.3	FTEs
Other Factors	(15.3)	2.0	0.2	Descriptor (required): Changes in O&M and Finance area
Total Change	(11.2)	(4.7)	25.5	Year-over-year change in Non-Certificated FTE