



MEMORANDUM

Date: 07 December 2010
To: Board of Trustees
From: Tim Monds, Superintendent
Resource
Persons: Benefits Committee
Originator: Claire Jonsson, Associate Superintendent
Subject: **SUN LIFE RENEWAL**

Recommendation

That the Board of Trustees approve an overall decrease of 9.6% in premiums for the SunLife Insurance plan as presented at its Regular Meeting of 07 December 2010.

Background:

The support staff Sun Life insurance plan is up for renewal and Benefex Consulting Inc. has presented at over 9.6% decrease in premium rates for Parkland School Division No. 70 as follows:

	<u>2011</u>	<u>2010</u>	<u>Change</u>
INCREASE			
*Basic Life	\$ 0.255	\$ 0.23	\$ 0.025
*LTD	\$ 4.04	\$ 3.905	\$ 0.135
REDUCTION (Administrative Services Only)			
*Extended Health-single	\$ 81.08	\$ 93.96	\$ (12.88)
*Extended Health-family	\$ 196.18	\$ 227.33	\$ (31.55)
*Dental-single	\$ 46.69	\$ 53.79	\$ (7.10)
*Dental-family	\$ 126.43	\$ 145.66	\$ (19.23)


CJ:jlf