



MEMORANDUM

Date: 01 February 2011
To: Board of Trustees
From: Tim Monds, Superintendent
Originator: Claire Jonsson, Associate Superintendent
Subject: **MONTHLY FINANCIAL REPORT – PERIOD ENDING
31 DECEMBER 2010**

Recommendation

That the Board of Trustees approves the monthly financial report for the period ending 31 December 2010 as presented at the Regular meeting of 01 February 2011.

Background

The Quarterly Financial reports are part of the Accountability responsibility and authority of the Corporate Board, as defined and directed by Policy A3: Accountability. The Budget year for our Learning Organization commences 01 September of each year and concludes on 31 August. Within the context of a full school year, Administration provides four Quarterly Financial reports as follows:

- First Quarterly Report (January)
- Second Quarterly Report (April)
- Third Quarterly Report (June)
- Audited Financial Statements (November – of the subsequent school year)

The Board will recall that in November 2010 it received and approved the Audited Financial Statements for the 2009-2010 school year. The Monthly Financial statement included within this agenda is for the period ended 31 December 2010. The Audited Financial Statements for the current school year will be presented to the Board in November 2011. With each financial report, sites are expected to be at or below the percentage thresholds defined by the point within the budget/reporting cycle. The Financial Statements include details on any variances within any site reports that are greater than 2%. For example, the Transportation Site Budget will show a higher percentage used in all quarterly statements because the Transportation Department expends its annual budget over a ten month period rather than a twelve month period.

Administration would be pleased to respond to any questions regarding this report.

CJ:jlf

Statement of Revenues and Expenses- December 31, 2010
Parkland School Division

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Dec 31/10	\$ Revised Budget Remaining	% Budget Used
Revenues					
Instruction (ECS to Grade 12)	70,969,603	71,028,739	23,842,785	47,185,953	33.57%
School Generated Funds	2,999,915	2,999,915	606,256	2,393,659	20.21%
Operation and Maintenance	7,782,978	7,782,978	2,591,792	5,191,186	33.30%
Transportation	9,212,254	9,313,234	3,118,958	6,194,276	33.49%
Board and System Administration	3,569,776	3,569,776	1,184,397	2,385,379	33.18%
External Services	55,700	55,700	16,717	38,983	30.01%
Supported Capital Interest	97,146	97,146	22,819	74,327	23.49%
Infrastructure Maintenance Renewal	948,630	948,630	177,653	770,977	18.73%
Capital & Debt Services	3,916,436	3,728,854	1,279,919	2,448,935	34.32%
Total Revenues	99,552,437	99,524,971	32,841,296	66,683,675	33.00%
Expenses					
Instruction (ECS to Grade 12)	71,569,356	71,813,706	24,053,486	47,760,219	33.49%
School Generated Funds	2,999,915	2,999,915	606,256	2,393,659	20.21%
Operation and Maintenance	8,246,157	8,246,157	2,411,291	5,834,866	29.24%
Transportation	9,033,345	9,134,325	3,626,331	5,507,994	39.70%
Board and System Administration	3,433,563	3,461,089	1,132,592	2,328,497	32.72%
External Services	45,680	45,180	7,497	37,683	16.59%
Supported Capital Interest	97,146	97,146	22,819	74,327	23.49%
Infrastructure Maintenance Renewal	319,105	319,105	67,936	251,169	21.29%
Capital & Debt Services	4,919,088	4,731,506	1,614,146	3,117,360	34.11%
Total Expenses	100,663,354	100,848,128	33,539,281	67,308,847	33.26%
Surplus/(Deficit)	(1,110,917)	(1,323,157)	(697,985)		
Target Percentage					33.33%

Block	Approved Surplus/(Deficit)	Revised Surplus/(Deficit)	Actual Surplus/(Deficit)
Instruction	(1,255,436)	(1,440,149)	(429,264)
Board and System Administration	-	(27,526)	6,401
Operations and Maintenance	9,557	9,557	246,232
Transportation	124,942	124,942	(525,361)
External Services	10,020	10,020	4,008
Total	(1,110,917)	(1,323,156)	(697,985)

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 30 November 2010

Allocation of Revenue and Expenses to Programs
December 31, 2010

REVENUES	Instruction	Operations and Maintenance of Schools & Shops	Transportation	Board & System Administration	External Services	TOTAL
Alberta Education	\$22,917,051	\$2,713,680	\$2,732,606	\$1,118,116	\$0	\$29,481,453
Other - Government of Alberta	\$0	\$22,819	\$0	\$0	\$0	\$22,819
Federal Government and First Nations	\$417,974	\$54,091	\$0	\$19,669	\$0	\$491,734
Other Alberta school authorities	\$23,060	\$0	\$29,032	\$0	\$0	\$52,092
Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0
Instruction resource fees	\$443,526					\$443,526
Transportation fees-Grades 1-12			\$344,073			\$344,073
Other sales and services	\$41,173	\$948	\$13,247	\$8,326	\$3,764	\$67,458
Investment income	\$0	\$0	\$0	\$38,286	\$0	\$38,286
Gifts and donations	\$0	\$0	\$0	\$0	\$0	\$0
Rental of facilities	\$0	\$5,940	\$0	\$0	\$7,740	\$13,680
Gross school generated funds	\$606,256	\$0	\$0	\$0	\$0	\$606,256
Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$1,274,706	\$0		\$5,213	\$1,279,919
Other revenue	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$24,449,041	\$4,072,184	\$3,118,958	\$1,184,397	\$16,717	\$32,841,296
EXPENSES						
Certificated salaries	\$15,178,963			\$191,754	\$0	\$15,370,717
Certificated benefits	\$1,380,627			\$12,244	\$0	\$1,392,871
Non-certificated salaries and wages	\$4,100,300	\$1,099,355	\$156,497	\$459,683	\$941	\$5,816,776
Non-certificated benefits	\$1,038,667	\$269,729	\$30,391	\$94,458	\$235	\$1,433,480
SUB - TOTAL	\$21,698,557	\$1,369,084	\$186,888	\$758,139	\$1,176	\$24,013,844
Services, contracts and supplies	\$2,354,932	\$1,107,070	\$3,439,442	\$374,453	\$6,320	\$7,282,217
Gross school generated funds	\$606,256					\$606,256
Amortization of capital assets	\$218,561	\$1,326,979	\$17,989	\$45,404	\$5,213	\$1,614,146
Interest and charges	\$0	\$22,819	\$0	\$0	\$0	\$22,819
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
Other expense	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$24,878,306	\$3,825,952	\$3,644,319	\$1,177,996	\$12,709	\$33,539,282
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$429,264)	\$246,232	(\$525,361)	\$6,401	\$4,008	(\$697,985)

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Dec 31/10	\$ Revised Budget Remaining	% Budget Used
Revenue Alberta Education					
School Jurisdiction Base Funding					
Base Instruction (Gr 1-12)	53,754,666	53,754,666	17,917,345	35,837,321	33.33%
Early Childhood Services (ECS)	2,706,441	2,706,441	947,807	1,758,633	35.02%
Home Education	15,545	15,545	4,022	11,523	25.87%
Outreach Schools	190,622	190,622	61,805	128,817	32.42%
Sub Total	56,667,273	56,667,273	18,930,979	37,736,294	33.41%
Alberta Education - Administration					
Administration allocation 4% of instruction	3,354,347	3,354,347	1,118,116	2,236,232	33.33%
Sub Total	3,354,347	3,354,347	1,118,116	2,236,232	33.33%
Differential Cost Funding					
ECS Program Unit	2,496,482	2,542,618	781,183	1,761,434	30.72%
Enhanced ESL & Support Services	9,184	9,184	2,547	6,637	27.73%
Enrolment Growth/Decline	193,088	193,088	22,987	170,100	11.91%
English as a Second Language	20,790	20,790	8,629	12,161	41.50%
First Nations, Metis & Inuit Education	681,450	681,450	218,963	462,487	32.13%
Intra-Jurisdiction Distance Funding	25,489	25,489	9,344	16,146	36.66%
ECS - Mild Moderate	114,586	114,586	24,632	89,954	21.50%
Relative Cost of Purchasing Goods & Services	736,057	736,057	245,678	490,379	33.38%
Severe Disabilities	3,013,095	3,013,095	1,005,452	2,007,643	33.37%
Small Schools by Necessity	878,716	878,716	319,243	559,473	36.33%
Socio - Economic Status	692,361	692,361	235,209	457,152	33.97%
Sub Total	8,861,297	8,907,433	2,873,867	6,033,567	32.26%
Differential Cost Funding - Operations and Maintenance					
Operations & Maintenance Support	7,419,419	7,419,419	2,472,150	4,947,269	33.32%
Sub Total	7,419,419	7,419,419	2,472,150	4,947,269	33.32%
Alberta Education - Other					
CTS Evergreening Funding	195,318	195,318	195,318		100.00%
Institutional Programs	240,467	240,467	79,536	160,930	33.08%
Learning Resources Credit	104,019	104,019		104,019	
Innovative Technology Funding	312,754	312,754	312,724	30	99.99%
Supporting Innovative Classrooms	120,071	120,071	120,071		100.00%
Sub Total	972,629	972,629	707,649	264,979	72.76%
Transportation Funding					
Transportation - Rural	6,006,479	6,120,147	1,994,316	4,125,831	32.59%
Special Education Transportation	639,490	577,114	204,973	372,141	35.52%
Transportation - Disabled - ECS	168,357	162,093	56,180	105,913	34.66%
Transportation - In Home - ECS	31,004	26,778.08	10,346	16,432	38.63%
Urban Transportation	1,501,123	1,561,302	425,026	1,136,276	27.22%
Sub Total	8,346,453	8,447,433	2,690,841	5,756,592	31.85%
Provincial Priority Targeted Funding					
Student Health Initiative			7,800	-7,800	
Children and Youth with Complex Needs	151,050	151,050	256,772	-105,722	169.99%
Supernet Service	167,000	167,000	88,113	78,888	52.76%
Alberta Initiative for School Improvement	1,425,916	1,425,916	157,515	1,268,401	11.05%
Sub Total	1,743,966	1,743,966	510,199	1,233,767	29.26%
Capital Funding					
Infrastructure Maintenance and Renewal	948,630	948,630	177,653	770,977	18.73%
Sub Total	948,630	948,630	177,653	770,977	18.73%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 30 November 2010

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Dec 31/10	\$ Revised Budget Remaining	% Budget Used
Federal French Funding					
Federal French Funding	84,460	84,460		84,460	
Sub Total	84,460	84,460		84,460	
Other Provincial Support Funding - Alberta Finance					
Supported Capital Interest	97,146	97,146	22,819	74,327	23.49%
Sub Total	97,146	97,146	22,819	74,327	23.49%
Other - Government of Alberta					
Specialized Support Services Program	236,474	236,474		236,474	
Sub Total	236,474	236,474		236,474	
Federal Government					
First Nations Tuition's	1,635,712	1,635,712	491,734	1,143,979	30.06%
Sub Total	1,635,712	1,635,712	491,734	1,143,979	30.06%
From Alberta School Authorities					
Tuition Fees	54,000	54,000	23,060	30,940	42.70%
Sub Total	54,000	54,000	52,092	1,908	96.47%
From Municipalities					
Joint Use Agreements	30,000	30,000	10,939	19,061	36.46%
Sub Total	30,000	30,000	10,939	19,061	36.46%
Private Organizations					
Transportation - Private Schools	41,650	41,650		41,650	
Transportation Insurance	142,000	142,000		142,000	
Sub Total	183,650	183,650		183,650	
Individuals					
Transportation Fees	540,864	540,864	344,073	196,791	63.62%
Donations	129,729	129,729	37,947	91,782	29.25%
Rentals - Facilities	25,700	25,700	13,680	12,020	53.23%
Instructional Material Fees (ECS)	47,435	47,435	16,894	30,541	35.62%
Instructional Material Fees	663,703	663,703	224,532	439,171	33.83%
Instructional Material Fees Prior Year			4,942	-4,942	
School Based Course Material Fees	428,714	428,714	197,157	231,557	45.99%
Other Student Fees	645,613	645,613	247,167	398,446	38.28%
Fundraising	2,124,977	2,124,977	292,218	1,832,759	13.75%
Sub Total	4,606,735	4,606,735	1,378,611	3,228,124	29.93%
Other					
Interest & Investment Income	142,000	142,000	38,286	103,714	26.96%
Misc. Sales	251,809	264,809	85,446	179,363	32.27%
Sub Total	393,809	406,809	123,732	283,078	30.42%
Other					
Amortization of Capital Allocations	3,916,437	3,728,855	1,279,919	2,448,936	34.32%
Sub Total	3,916,437	3,728,855	1,279,919	2,448,936	34.32%
TOTAL REVENUES	99,552,437	99,524,971	32,841,298	66,683,673	33.00%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 30 November 2010

Expenses by Site - December 31, 2010

Parkland School Division

Site	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Approved Budget 2010-11	YTD Actuals Dec 31/10	\$ Revised Budget Remaining	% Budget Used	Variance Explanation
Governance	478,620	450,511	-	450,511	198,804	251,707	44.13%	Membership fees and professional service fees for entire year spent
Office of the Superintendent	822,488	822,488	-	822,488	232,810	589,678	28.31%	
Human Resources	406,410	406,410	-	406,410	120,549	285,862	29.66%	
Deputy Superintendent	308,546	287,392	-	287,392	85,937	201,456	29.90%	
Learning Services	1,589,600	1,589,600	-	1,589,600	609,484	980,116	38.34%	Tution fees for out of juristiction placements paid for entire year
Business & Finance	1,627,378	1,627,378	-	1,627,378	541,966	1,085,412	33.30%	
Tech Support Services	1,491,469	1,491,469	75,000	1,566,469	497,044	1,069,425	31.73%	
Ikon Print Centre	96,000	96,000	-	96,000	30,744	65,256	32.03%	
Student Transportation	9,032,754	9,134,352	-	9,134,352	3,648,457	5,485,895	39.94%	Expenses incurred over 10 months (exp 40.0%)
Maintenance	5,379,593	5,381,207	-	5,381,207	1,379,706	4,001,501	25.64%	
Custodial	2,696,252	2,696,252	-	2,696,252	972,395	1,723,857	36.06%	Combine Maintenance and Custodial (29.1%)
Instructional Pool	1,770,758	1,770,758	-	1,770,758	637,995	1,132,764	36.03%	
Instructional Pool - Projected Surplus	-	-	821,217	821,217				Projected surplus is a result of the Special Needs Unallocated Funds
Blueberry School	3,263,915	3,263,915	170,318	3,434,233	1,085,424	2,348,809	31.61%	
Brookwood School	3,404,546	3,404,546	25,496	3,430,042	1,087,201	2,342,841	31.70%	
École Broxton Park School	5,294,532	5,294,532	-	5,294,532	2,154,258	3,140,274	40.69%	Outstanding costs transfers to Early Ed program done at end of year
Connections for Learning	1,634,066	1,637,096	10,261	1,647,357	569,648	1,077,710	34.58%	
Duffield School	2,182,889	2,197,573	80,056	2,277,629	692,375	1,585,254	30.40%	
Entwistle School	1,095,884	1,097,616	14,406	1,112,022	357,910	754,111	32.19%	
Forest Green School	1,893,435	1,938,589	-	1,938,589	564,765	1,373,824	29.13%	
Graminia School	3,279,033	3,286,213	74,743	3,360,956	1,088,942	2,272,014	32.40%	
Greystone Centennial Middle School	2,684,470	2,684,470	75,663	2,760,133	861,373	1,898,760	31.21%	
High Park School	2,586,073	2,616,289	260,212	2,876,500	825,556	2,050,945	28.70%	
Keephills School	531,798	531,798	-	531,798	176,613	355,185	33.21%	
Memorial Composite High School	7,218,684	7,350,684	5,495	7,356,179	2,636,081	4,720,098	35.83%	
Memorial Outreach Program	828,633	828,883	19,012	847,895	171,126	676,769	20.18%	Combine Memorial Composite & Outreach (34.2%)
École Meridian Heights School	3,762,125	3,762,125	92	3,762,217	1,253,789	2,508,429	33.33%	
Millgrove School	3,333,065	3,354,065	388,839	3,742,904	1,060,558	2,682,346	28.34%	
Muir Lake School	2,785,686	2,785,686	359	2,786,045	982,124	1,803,921	35.25%	
Parkland Village School	1,283,063	1,346,063	142,873	1,488,936	465,974	1,022,962	31.30%	
Seba Beach School	1,099,832	1,099,832	111,451	1,211,283	360,208	851,075	29.74%	
Spruce Grove Composite High School	7,108,786	7,175,686	205,898	7,381,584	2,155,932	5,225,652	29.21%	
Spruce Grove Outreach Program	547,962	547,962	8,652	556,614	315,737	240,877	56.72%	Combine Spruce Grove Composite & Outreach (31.1%).
Stony Plain Central School	2,993,170	2,993,170	74,386	3,067,555	1,030,261	2,037,295	33.59%	
Tomahawk School	922,587	922,587	44,904	967,491	291,925	675,566	30.17%	
Wabamun School	952,698	962,698	74,629	1,037,327	299,620	737,707	28.88%	
Woodhaven Middle School	4,191,101	4,191,101	-	4,191,101	1,438,143	2,752,958	34.31%	
Early Education	2,334,560	2,258,320	-	2,258,320	428,357	1,829,963	18.97%	
Total Expenses	92,912,462	93,285,318	2,683,960	95,969,278	31,309,790	64,659,488	32.62%	

Target Percentage

33.33%

Expenses by Site - December 31, 2010

Parkland School Division

	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Approved Budget 2010-11	YTD Actuals Dec 31/10	\$ Revised Budget Remaining	% Budget Used	Variance Explanation
Other Sites								
Capital and Debt Services	4,431,872	4,243,790	-	4,243,790	1,557,465	2,686,325	36.70%	
Infrastructure Maintenance Renewal	319,105	319,105	-	319,105	67,936	251,169	21.29%	
School Generated Funds	2,999,915	2,999,915	-	2,999,915	606,256	2,393,659	20.21%	
Parkland Village Daycare	-	-	-	-	808	(808)		
Leadership Council	-	-	-	-	102	(102)		
	7,750,892	7,562,810	-	7,562,810	2,229,494	5,333,315	29.48%	
Total Expenses	100,663,354	100,848,128	2,683,960	103,532,088	33,539,284	69,992,804	32.40%	