



MEMORANDUM

Date: 03 May 2011
To: Board of Trustees
From: Tim Monds, Superintendent
Originator: Claire Jonsson, Associate Superintendent
Subject: **MONTHLY FINANCIAL REPORT – PERIOD ENDING
31 MARCH 2011**

Recommendation

That the Board of Trustees approves the monthly financial report for the period ending 31 March 2011 as presented at the Regular meeting of 03 May 2011.

Background

The Quarterly Financial reports are part of the Accountability responsibility and authority of the Corporate Board, as defined and directed by Policy A3: Accountability. The Budget year for our Learning Organization commences 01 September of each year and concludes on 31 August. Within the context of a full school year, Administration provides four Quarterly Financial reports as follows:

- First Quarterly Report (January)
- Second Quarterly Report (April)
- Third Quarterly Report (June)
- Audited Financial Statements (November – of the subsequent school year)

The Board will recall that in November 2010 it received and approved the Audited Financial Statements for the 2009-2010 school year. The Monthly Financial statement included within this agenda is for the period ended 31 March 2011. The Audited Financial Statements for the current school year will be presented to the Board in November 2011. With each financial report, sites are expected to be at or below the percentage thresholds defined by the point within the budget/reporting cycle. The Financial Statements include details on any variances within any site reports that are greater than 2%. For example, the Transportation Site Budget will show a higher percentage used in all quarterly statements because the Transportation Department expends its annual budget over a ten month period rather than a twelve month period.

Administration would be pleased to respond to any questions regarding this report.

CJ:jlf

Statement of Revenues and Expenses- March 31, 2011
Parkland School Division

	Approved Budget¹ 2010-11	Revised Budget² 2010-11	YTD Actuals Mar 31/11	\$ Revised Budget Remaining	% Budget Used
Revenues					
Instruction (ECS to Grade 12)	70,969,603	71,205,036	42,082,844	29,122,192	59.10%
School Generated Funds	2,999,915	2,999,915	1,243,734	1,756,181	41.46%
Operation and Maintenance	7,782,978	7,782,978	4,559,143	3,223,835	58.58%
Transportation	9,212,254	9,248,885	5,452,630	3,796,254	58.95%
Board and System Administration	3,569,776	3,569,776	2,070,710	1,499,066	58.01%
External Services	55,700	55,700	29,382	26,318	52.75%
Supported Capital Interest	97,146	97,146	59,775	37,371	61.53%
Infrastructure Maintenance Renewal	948,630	948,630	177,653	770,977	18.73%
Capital & Debt Services	3,916,436	3,839,757	2,239,858	1,599,899	58.33%
Total Revenues	99,552,437	99,747,822	57,915,729	41,832,094	58.06%
Expenses					
Instruction (ECS to Grade 12)	71,569,356	71,996,325	43,001,378	28,994,948	59.73%
School Generated Funds	2,999,915	2,999,915	1,243,734	1,756,181	41.46%
Operation and Maintenance	8,246,157	8,246,157	4,808,946	3,437,211	58.32%
Transportation	9,033,345	9,165,325	6,351,311	2,814,014	69.30%
Board and System Administration	3,433,563	3,461,089	2,038,491	1,422,598	58.90%
External Services	45,680	45,180	14,415	30,765	31.91%
Supported Capital Interest	97,146	97,146	59,775	37,371	61.53%
Infrastructure Maintenance Renewal	319,105	319,105	67,936	251,169	21.29%
Capital & Debt Services	4,919,088	4,842,409	2,824,756	2,017,653	58.33%
Total Expenses	100,663,354	101,172,650	60,412,578	40,760,073	59.71%
Surplus/(Deficit)	(1,110,917)	(1,424,828)	(2,496,849)		
Target Percentage					58.33%

Block	Approved Surplus/(Deficit)	Revised Surplus/(Deficit)	Actual Surplus/(Deficit)
Instruction	(1,255,436)	(1,446,472)	(1,301,019)
Board and System Administration	-	(27,526)	(47,239)
Operations and Maintenance	9,557	9,557	(224,278)
Transportation	124,942	29,593	(930,160)
External Services	10,020	10,020	5,845
Total	(1,110,917)	(1,424,828)	(2,496,849)

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 28 February 2011

Allocation of Revenue and Expenses to Programs
March 31, 2011

REVENUES	Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration	External Services	TOTAL
Alberta Education	\$40,154,179	\$4,645,323	\$4,840,682	\$1,956,703	\$0	\$51,596,887
Other - Government of Alberta	\$141,885	\$59,775	\$0	\$0	\$0	\$201,660
Federal Government and First Nations	\$759,442	\$94,659	\$0	\$34,421	\$0	\$888,522
Other Alberta school authorities	\$27,340	\$0	\$29,032	\$0	\$0	\$56,372
Out of province authorities	\$0	\$0	\$0	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0
Instruction resource fees	\$858,851					\$858,851
Transportation fees-Grades K-12			\$401,591			\$401,591
Other sales and services	\$141,146	\$736	\$181,326	\$8,351	(\$3,305)	\$328,254
Investment income	\$0	\$0	\$0	\$71,235	\$0	\$71,235
Gifts and donations	\$0	\$0	\$0	\$0	\$0	\$0
Rental of facilities	\$0	\$5,200	\$0	\$0	\$23,565	\$28,765
Gross school generated funds	\$1,243,734	\$0	\$0	\$0	\$0	\$1,243,734
Gains on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$2,230,736	\$0		\$9,122	\$2,239,858
Other revenue	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$43,326,576	\$7,036,429	\$5,452,631	\$2,070,710	\$29,382	\$57,915,730
EXPENSES						
Certificated salaries	\$26,742,266			\$352,230	\$0	\$27,094,496
Certificated benefits	\$2,917,596			\$31,189	\$0	\$2,948,785
Non-certificated salaries and wages	\$7,254,611	\$1,906,379	\$258,924	\$801,777	\$941	\$10,222,632
Non-certificated benefits	\$1,829,523	\$485,989	\$55,050	\$181,326	\$235	\$2,552,123
SUB - TOTAL	\$38,743,996	\$2,392,368	\$313,974	\$1,366,522	\$1,176	\$42,818,036
Services, contracts and supplies	\$4,257,383	\$2,486,350	\$6,037,336	\$671,969	\$13,239	\$13,466,277
Gross school generated funds	\$1,243,734					\$1,243,734
Amortization of capital assets	\$382,482	\$2,322,214	\$31,481	\$79,458	\$9,122	\$2,824,757
Interest and charges	\$0	\$59,775	\$0	\$0	\$0	\$59,775
Losses on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0
Other expense	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$44,627,594	\$7,260,707	\$6,382,791	\$2,117,949	\$23,537	\$60,412,578
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$1,301,019)	(\$224,278)	(\$930,160)	(\$47,239)	\$5,845	(\$2,496,849)

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Mar 31/11	\$ Revised Budget Remaining	% Budget Used
Revenue Alberta Education					
School Jurisdiction Base Funding					
Base Instruction (Gr 1-12)	53,754,666	53,754,666	31,378,247	22,376,418	58.37%
Early Childhood Services (ECS)	2,706,441	2,706,441	1,775,533	930,908	65.60%
Home Education	15,545	15,545	7,959	7,585	51.20%
Outreach Schools	190,622	190,622	108,722	81,901	57.04%
Sub Total	56,667,273	56,667,273	33,270,461	23,396,812	58.71%
Alberta Education - Administration					
Administration allocation 4% of instruction	3,354,347	3,354,347	1,956,703	1,397,645	58.33%
Sub Total	3,354,347	3,354,347	1,956,703	1,397,645	58.33%
Differential Cost Funding					
ECS Program Unit	2,496,482	2,655,563	1,374,189	1,281,373	51.75%
Enhanced ESL & Support Services	9,184	9,184	5,514	3,670	60.04%
Enrolment Growth/Decline	193,088	193,088	40,437	152,650	20.94%
English as a Second Language	20,790	20,790	17,698	3,092	85.13%
First Nations, Metis & Inuit Education	681,450	681,450	384,513	296,937	56.43%
Intra-Jurisdiction Distance Funding	25,489	25,489	16,329	9,160	64.06%
ECS - Mild Moderate	114,586	114,586	54,893	59,693	47.91%
Relative Cost of Purchasing Goods & Services	736,057	736,057	432,579	303,478	58.77%
Severe Disabilities	3,013,095	3,013,095	1,768,704	1,244,391	58.70%
Small Schools by Necessity	878,716	878,716	561,584	317,132	63.91%
Socio - Economic Status	692,361	692,361	413,281	279,079	59.69%
Sub Total	8,861,297	9,020,378	5,069,723	3,950,656	56.20%
Differential Cost Funding - Operations and Maintenance					
Operations & Maintenance Support	7,419,419	7,419,419	4,355,199	3,064,220	58.70%
Sub Total	7,419,419	7,419,419	4,355,199	3,064,220	58.70%
Alberta Education - Other					
CTS Evergreening Funding	195,318	195,318	195,318		100.00%
Institutional Programs	240,467	240,467	139,913	100,553	58.18%
Learning Resources Credit	104,019	104,019		104,019	
Innovative Technology Funding	312,754	312,754	312,724	30	99.99%
Supporting Innovative Classrooms	120,071	120,071	120,071		100.00%
Other		13,000	13,000		100.00%
Sub Total	972,629	985,629	781,026	204,602	79.24%
Transportation Funding					
Transportation - Rural	6,006,479	6,120,147	3,519,585	2,600,562	57.51%
Special Education Transportation	639,490	577,114	357,361	219,754	61.92%
Transportation - Disabled - ECS	168,357	162,093	98,285	63,807	60.64%
Transportation - In Home - ECS	31,004	26,778	18,698	8,080	69.83%
Urban Transportation	1,501,123	1,561,302	773,214	788,088	49.52%
Sub Total	8,346,453	8,447,433	4,767,144	3,680,290	56.43%
Provincial Priority Targeted Funding					
Student Health Initiative			20,730	-20,730	
Children and Youth with Complex Needs	151,050	201,402	208,068	-6,666	103.31%
Supernet Service	167,000	167,000	88,113	78,888	52.76%
Alberta Initiative for School Improvement	1,425,916	1,425,916	902,067	523,849	63.26%
Sub Total	1,743,966	1,794,318	1,218,977	575,341	67.94%
Capital Funding					
Infrastructure Maintenance and Renewal	948,630	948,630	177,653	770,977	18.73%
Sub Total	948,630	948,630	177,653	770,977	18.73%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 28 February 2011

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Mar 31/11	\$ Revised Budget Remaining	% Budget Used
Federal French Funding					
Federal French Funding	84,460	84,460	27,988	56,472	33.14%
Sub Total	84,460	84,460	27,988	56,472	33.14%
Other Provincial Support Funding - Alberta Finance					
Supported Capital Interest	97,146	97,146	59,775	37,371	61.53%
Sub Total	97,146	97,146	59,775	37,371	61.53%
Other - Government of Alberta					
Specialized Support Services Program	236,474	236,474	141,885	94,589	60.00%
Sub Total	236,474	236,474	141,885	94,589	60.00%
Federal Government					
First Nations Tuition's	1,635,712	1,635,712	860,534	775,178	52.61%
Sub Total	1,635,712	1,635,712	860,534	775,178	52.61%
From Alberta School Authorities					
Tuition Fees	54,000	54,000	27,340	26,660	50.63%
Sub Total	54,000	54,000	56,372	-2,372	104.39%
From Municipalities					
Joint Use Agreements	30,000	30,000	15,186	14,814	50.62%
Sub Total	30,000	30,000	15,186	14,814	50.62%
Private Organizations					
Transportation - Private Schools	41,650	41,650	19,050	22,600	45.74%
Transportation Insurance	142,000	148,879	148,879	0	100.00%
Sub Total	183,650	190,529	167,929	22,600	88.14%
Individuals					
Transportation Fees	540,864	469,636	401,591	68,045	85.51%
Donations	129,729	129,729	70,164	59,565	54.09%
Rentals - Facilities	25,700	25,700	28,765	-3,065	111.93%
Instructional Material Fees (ECS)	47,435	47,435	21,882	25,553	46.13%
Instructional Material Fees	663,703	663,703	427,591	236,112	64.43%
Instructional Material Fees Prior Year			4,980	-4,980	
School Based Course Material Fees	428,714	428,714	404,398	24,316	94.33%
Other Student Fees	645,613	645,613	611,194	34,419	94.67%
Fundraising	2,124,977	2,124,977	514,213	1,610,764	24.20%
Sub Total	4,606,735	4,535,507	2,484,778	2,050,730	54.79%
Other					
Interest & Investment Income	142,000	142,000	71,235	70,765	50.17%
Misc. Sales	251,809	264,809	193,306	71,504	73.00%
Sub Total	393,809	406,809	264,540	142,269	65.03%
Other					
Amortization of Capital Allocations	3,916,437	3,839,758	2,239,858	1,599,900	58.33%
Sub Total	3,916,437	3,839,758	2,239,858	1,599,900	58.33%
TOTAL REVENUES	99,552,437	99,747,822	57,915,729	41,832,094	58.06%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 28 February 2011

Expenses by Site - March 31, 2011

Parkland Division

Site	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Approved Budget 2010-11	YTD Actuals Mar 31/11	\$ Revised Budget Remaining	% Budget Used	Variance Explanation
Governance	478,620	450,511	-	450,511	276,630	173,881	61.40%	Membership fees and professional service fees for entire year spent
Office of the Superintendent	822,488	822,488	-	822,488	463,036	359,452	56.30%	
Human Resources	406,410	406,410	-	406,410	252,404	154,006	62.11%	Professional development costs for year over budget
Deputy Superintendent	308,546	287,392	-	287,392	155,796	131,596	54.21%	
Learning Services	1,589,600	1,570,977	-	1,570,977	994,317	576,659	63.29%	Tuition fees for out of jurisdiction placements paid for entire year
Business & Finance	1,627,378	1,627,378	-	1,627,378	974,577	652,802	59.89%	
Tech Support Services	1,491,469	1,491,469	75,000	1,566,469	924,983	641,486	59.05%	
Ikon Print Centre	96,000	96,000	-	96,000	106,777	(10,777)	111.23%	Outstanding changebacks to schools
Student Transportation	9,032,754	9,165,352	-	9,165,352	6,373,437	2,791,915	69.54%	Expenses incurred over 10 months (exp 70.0%)
Maintenance	5,379,593	5,381,207	-	5,381,207	3,105,197	2,276,009	57.70%	Combine Maintenance and Custodial (58.7%)
Custodial	2,696,252	2,696,252	-	2,696,252	1,635,168	1,061,084	60.65%	
Instructional Pool	1,770,758	1,770,758	-	1,770,758	954,820	815,938	53.92%	
Instructional Pool - Projected Surplus	-	-	787,878	787,878				Projected surplus is a result of the Special Needs Unallocated Funds
Blueberry	3,263,915	3,263,915	166,245	3,430,160	1,919,191	1,510,969	55.95%	
Brookwood	3,404,546	3,404,546	25,496	3,430,042	1,940,274	1,489,768	56.57%	
École Broxton Park	5,294,532	5,294,532	18,664	5,313,196	3,239,673	2,073,523	60.97%	Outstanding chargebacks to Early Education done at end of year
Connections for Learning	1,634,066	1,730,130	10,926	1,741,056	1,054,953	686,103	60.59%	Expected technology installations done at beginning of year
Duffield	2,182,889	2,197,573	93,381	2,290,953	1,259,551	1,031,403	54.98%	
Entwistle	1,095,884	1,105,016	7,006	1,112,022	637,882	474,140	57.36%	
Forest Green	1,893,435	1,938,589	-	1,938,589	1,106,199	832,391	57.06%	
Graminia	3,279,033	3,286,213	74,743	3,360,956	1,982,353	1,378,603	58.98%	
Greystone Centennial Middle	2,684,470	2,684,470	75,663	2,760,133	1,550,655	1,209,479	56.18%	
High Park	2,586,073	2,672,289	221,428	2,893,716	1,480,566	1,413,150	51.16%	
Keephills	531,798	533,085	-	533,085	328,756	204,329	61.67%	
Memorial Composite High	7,218,684	7,350,684	30,294	7,380,978	4,685,418	2,695,560	63.48%	Combine Memorial Composite & Outreach (61.0%)
Memorial Outreach	828,633	828,883	19,012	847,895	333,215	514,680	39.30%	
École Meridian Heights	3,762,125	3,751,579	92	3,751,671	2,241,423	1,510,248	59.74%	
Millgrove	3,333,065	3,354,065	388,839	3,742,904	1,855,571	1,887,333	49.58%	
Muir Lake	2,785,686	2,764,686	21,359	2,786,045	1,729,263	1,056,782	62.07%	Additional support position added
Parkland Village	1,283,063	1,346,063	142,873	1,488,936	862,034	626,902	57.90%	
Seba Beach	1,099,832	1,102,832	108,451	1,211,283	653,581	557,702	53.96%	
Spruce Grove Composite High	7,108,786	7,175,686	239,865	7,415,551	4,095,988	3,319,563	55.24%	Combine Spruce Grove Composite & Outreach (55.9%).
Spruce Grove Outreach	547,962	547,962	8,652	556,614	362,482	194,133	65.12%	
Stony Plain Central	2,993,170	2,993,170	57,780	3,050,950	1,816,325	1,234,625	59.53%	
Tomahawk	922,587	922,587	44,904	967,491	534,514	432,977	55.25%	
Wabamun	952,698	947,698	76,304	1,024,002	552,354	471,648	53.94%	
Woodhaven Middle	4,191,101	4,165,222	-	4,165,222	2,577,847	1,587,375	61.89%	Expected technology installations done at beginning of year
Early Education	2,334,560	2,371,268	-	2,371,268	1,360,088	1,011,180	57.36%	
Total Expenses	92,912,462	93,498,938	2,694,854	96,193,792	56,377,297	39,816,494	58.61%	

Target Percentage

58.33%

Expenses by Site - March 31, 2011

Parkland Division

	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Approved Budget 2010-11	YTD Actuals Mar 31/11	\$ Revised Budget Remaining	% Budget Used	Variance	Explanation
Other Sites									
Capital and Debt Services	4,431,872	4,354,693	-	4,354,693	2,719,705	1,634,987	62.45%		
Infrastructure Maintenance Renewal	319,105	319,105	-	319,105	67,936	251,169	21.29%		
School Generated Funds	2,999,915	2,999,915	-	2,999,915	1,243,734	1,756,181	41.46%		
Parkland Village Daycare	-	-	-	-	1,807	(1,807)			
Leadership Council	-	-	-	-	261	(261)			
	7,750,892	7,673,712	-	7,673,712	4,035,278	3,638,434	52.59%		
Total Expenses	100,663,354	101,172,650	2,694,854	103,867,504	60,412,575	43,454,928	58.16%		