



Excellence in Education

MEMORANDUM

Date: 08 November 2011
To: Board of Trustees
From: Tim Monds – Superintendent of Schools
Originator: Claire Jonsson, Associate Superintendent, Business & Finance
Subject: **UNAUDITED FINANCIAL REPORT – PERIOD
ENDING 31 AUGUST 2011**

Recommendation

That the Board of Trustees approves the unaudited financial report for the period ending 31 August 2011 as presented at the regular meeting of 08 November 2011.

Background

The Monthly Financial reports are part of the Accountability responsibility and authority of the Corporate Board, as defined and directed by Policy A3: Accountability. The Budget year for our learning organization commences 01 September of each year and concludes on 31 August. Within the context of a full school year, Administration provides four Quarterly Financial reports as follows:

- First Quarterly Report (December)
- Second Quarterly Report (March/April)
- Third Quarterly Report (June)
- Final Audited Statements (December – of the subsequent school year)

The Board will recall that in November 2010 it received and approved the Audited Financial Statements for the 2009-2010 school year. The Unaudited Monthly Financial statement included within this agenda is for the period ended 31 August 2011. The Audited Financial Statements for the current school year will be presented to the Board in November 2011. With each financial report, sites are expected to be at or below the percentage thresholds defined by the point within the budget/reporting cycle. The Financial Statements include details on any variances within any site reports that are greater than 2%. For example, the Transportation Site Budget will show a higher percentage used in all quarterly statements because the Transportation Department expends its annual budget over a ten month period rather than a twelve month period.

Administration would be pleased to respond to any questions regarding this report.

CJ:rs

Statement of Revenues and Expenses- Aug 31, 2011
Parkland School Division

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used
Revenues					
Instruction (ECS to Grade 12)	70,969,603	71,638,436	68,366,756	3,271,680	95.43%
School Generated Funds	2,999,915	2,999,915	2,873,137	126,778	95.77%
Operation and Maintenance	7,782,978	7,782,978	7,832,046	-49,068	100.63%
Transportation	9,212,254	9,226,285	9,260,594	-34,309	100.37%
Board and System Administration	3,569,776	3,569,776	6,820,028	-3,250,252	191.05%
External Services	55,700	55,700	94,834	-39,134	170.26%
Supported Capital Interest	97,146	97,146	97,146	0	100.00%
Infrastructure Maintenance Renewal	948,630	948,630	786,129	162,501	82.87%
Capital & Debt Services	3,916,436	3,839,757	3,839,757		100.00%
Total Revenues	99,552,437	100,158,622	99,970,426	188,196	99.81%
Expenses					
Instruction (ECS to Grade 12)	71,569,356	72,218,103	71,652,926	565,177	99.22%
School Generated Funds	2,999,915	2,999,915	2,873,137	126,778	95.77%
Operation and Maintenance	8,246,157	8,246,157	7,798,684	447,473	94.57%
Transportation	9,033,345	9,189,325	9,307,249	-117,924	101.28%
Board and System Administration	3,433,563	3,461,089	3,499,086	-37,998	101.10%
External Services	45,680	45,180	69,177	-23,997	153.11%
Supported Capital Interest	97,146	97,146	97,146	0	100.00%
Infrastructure Maintenance Renewal	319,105	319,105	156,603	162,501	49.08%
Capital & Debt Services	4,919,088	4,842,409	4,842,439	-30	100.00%
Total Expenses	100,663,354	101,418,428	100,296,604	1,121,825	98.89%
Surplus/(Deficit)	(1,110,917)	(1,259,806)	(326,179)		
Target Percentage					100.00%

	Approved Surplus/(Deficit)	Revised Surplus/(Deficit)	Actual Surplus/(Deficit)
Block			
Instruction	(1,255,436)	(1,234,850)	(654,020)
Board and System Administration	-	(27,526)	(103,107)
Operations and Maintenance	9,557	9,557	521,550
Transportation	124,942	(17,007)	(100,622)
External Services	10,020	10,020	10,020
Total	(1,110,917)	(1,259,806)	(326,179)

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 31 May 2011 and final budget transfers

Allocation of Revenue and Expenses to Programs

Aug 31, 2011

REVENUES	ECS Instruction	Grades 1-12 Instruction	Operations and Maintenance of Schools & Maintenance Shops	Transportation	Board & System Administration	External Services	TOTAL
Alberta Education	\$6,136,456	\$61,908,266	\$8,399,178	\$8,579,666	\$3,287,836	\$26,499	\$88,337,901
Other - Government of Alberta	\$236,474	\$3,000	\$97,146	\$0	\$0	\$0	\$336,620
Federal Government and First Nations	\$0	\$1,502,828	\$179,266	\$0	\$65,188	\$0	\$1,747,282
Other Alberta school authorities	\$0	\$27,340	\$0	\$30,032	\$0	\$0	\$57,372
Out of province authorities	\$0	\$5,472	\$0	\$0	\$0	\$0	\$5,472
Alberta Municipalities-special tax levies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Instruction resource fees	\$29,192	\$1,362,681					\$1,391,873
Transportation fees-ECS				\$0			\$0
Transportation fees-Grades K-12				\$424,566			\$424,566
Other sales and services	\$0	\$434,972	\$27,338	\$226,330	\$18,803	\$29,614	\$737,057
Investment income	\$0	\$0	\$0	\$0	\$160,365	\$0	\$160,365
Gifts and donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rental of facilities	\$0	\$0	\$5,200	\$0	\$0	\$23,084	\$28,284
Gross school generated funds	\$0	\$2,873,137	\$0	\$0	\$0	\$0	\$2,873,137
Gains on disposal of capital assets	\$0	\$7,910	\$22,830	\$0	\$0	\$0	\$30,740
Amortization of capital allocations	\$0	\$0	\$3,824,119	\$0		\$15,638	\$3,839,757
Other revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$6,402,122	\$68,125,606	\$12,555,077	\$9,260,594	\$3,532,192	\$94,835	\$99,970,426
EXPENSES							
Certificated salaries	\$2,051,586	\$43,561,664			\$615,609	\$0	\$46,228,859
Certificated benefits	\$249,062	\$4,919,861			\$49,200	\$0	\$5,218,123
Non-certificated salaries and wages	\$1,601,776	\$9,249,172	\$3,038,721	\$414,213	\$1,368,313	\$941	\$15,673,136
Non-certificated benefits	\$328,087	\$2,317,859	\$800,895	\$87,535	\$307,532	\$235	\$3,842,143
SUB - TOTAL	\$4,230,511	\$60,048,556	\$3,839,616	\$501,748	\$2,340,654	\$1,176	\$70,962,261
Services, contracts and supplies	\$1,432,160	\$5,941,701	\$4,115,827	\$8,803,776	\$1,158,432	\$68,001	\$21,519,897
Gross school generated funds	\$0	\$2,873,137					\$2,873,137
Amortization of capital assets	\$0	\$655,683	\$3,980,938	\$53,967	\$136,213	\$15,638	\$4,842,439
Interest and charges	\$0	\$0	\$97,146	\$0	\$0	\$0	\$97,146
Losses on disposal of capital assets	\$0	\$0	\$0	\$1,725	\$0	\$0	\$1,725
Other expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$5,662,671	\$69,519,077	\$12,033,527	\$9,361,216	\$3,635,299	\$84,815	\$100,296,605
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$739,451	(\$1,393,471)	\$521,550	(\$100,622)	(\$103,107)	\$10,020	(\$326,179)

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used
Revenue Alberta Education					
School Jurisdiction Base Funding					
Base Instruction (Gr 1-12)	53,754,666	53,754,666	53,254,428	500,237	99.07%
Early Childhood Services (ECS)	2,706,441	2,706,441	3,282,722	-576,281	121.29%
Home Education	15,545	15,545	15,545		100.00%
Outreach Schools	190,622	190,622	185,214	5,408	97.16%
Sub Total	56,667,273	56,667,273	56,737,909	-70,636	100.12%
Alberta Education - Administration					
Administration allocation 4% of instruction	3,354,347	3,354,347	3,287,836	66,511	98.02%
Sub Total	3,354,347	3,354,347	3,287,836	66,511	98.02%
Differential Cost Funding					
ECS Program Unit	2,496,482	2,853,244	2,763,528	89,716	96.86%
Enhanced ESL & Support Services	9,184	9,184	13,231	-4,047	144.07%
Enrolment Growth/Decline	193,088	193,088	131,925	61,163	68.32%
English as a Second Language	20,790	20,790	40,136	-19,346	193.06%
First Nations, Metis & Inuit Education	681,450	681,450	657,195	24,255	96.44%
Intra-Jurisdiction Distance Funding	25,489	25,489	27,630	-2,140	108.40%
ECS - Mild Moderate	114,586	114,586	90,206	24,380	78.72%
Relative Cost of Purchasing Goods & Services	736,057	736,057	744,732	-8,675	101.18%
Severe Disabilities	3,013,095	3,013,095	3,013,095		100.00%
Small Schools by Necessity	878,716	878,716	854,596	24,120	97.26%
Socio - Economic Status	692,361	692,361	705,521	-13,161	101.90%
Sub Total	8,861,297	9,218,060	9,041,795	176,265	98.09%
Differential Cost Funding - Operations and Maintenance					
Operations & Maintenance Support	7,419,419	7,419,419	7,419,419		100.00%
Sub Total	7,419,419	7,419,419	7,419,419		100.00%
Alberta Education - Other					
CTS Evergreening Funding	195,318	195,318	195,318		100.00%
Institutional Programs	240,467	240,467	238,351	2,116	99.12%
Learning Resources Credit	104,019	104,019	56,493	47,526	54.31%
Innovative Technology Funding	312,754	312,754	312,724	30	99.99%
Supporting Innovative Classrooms	120,071	120,071	120,071		100.00%
Other		13,000	19,666		151.28%
Sub Total	972,629	985,629	942,623	49,671	95.64%
Transportation Funding					
Transportation - Rural	6,006,479	6,120,147	6,107,870	12,277	99.80%
Special Education Transportation	639,490	577,114	577,114		100.00%
Transportation - Disabled - ECS	168,357	162,093	162,093		100.00%
Transportation - In Home - ECS	31,004	26,778	36,778	-10,000	137.34%
Urban Transportation	1,501,123	1,561,302	1,569,208	-7,906	100.51%
Sub Total	8,346,453	8,447,433	8,453,062	-5,629	100.07%
Provincial Priority Targeted Funding					
Student Health Initiative			91,239	-91,239	
Children and Youth with Complex Needs	151,050	201,402	201,402	0	100.00%
Supernet Service	167,000	167,000	151,050	15,950	90.45%
Alberta Initiative for School Improvement	1,425,916	1,425,916	1,225,436	200,480	85.94%
Sub Total	1,743,966	1,794,318	1,669,127	125,191	93.02%
Capital Funding					
Infrastructure Maintenance and Renewal	948,630	948,630	786,129	162,501	82.87%
Sub Total	948,630	948,630	786,129	162,501	82.87%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 31 May 2011 and final budget transfers

Revenue

	Approved Budget ¹ 2010-11	Revised Budget ² 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used
Federal French Funding					
Federal French Funding	84,460	84,460	117,590	-33,130	139.23%
Sub Total	84,460	84,460	117,590	-33,130	139.23%
Other Provincial Support Funding - Alberta Finance					
Supported Capital Interest	97,146	97,146	97,146	0	100.00%
Sub Total	97,146	97,146	97,146	0	100.00%
Other - Government of Alberta					
Specialized Support Services Program	236,474	236,474	236,474	0	100.00%
Other			3,000	-3,000	
Sub Total	236,474	236,474	239,474	-3,000	101.27%
Federal Government					
First Nations Tuition's	1,635,712	1,635,712	1,629,693	6,020	99.63%
Sub Total	1,635,712	1,635,712	1,629,693	6,020	99.63%
From Alberta School Authorities					
Tuition Fees	54,000	54,000	27,340	26,660	50.63%
Transportation Fees			30,032	-30,032	
Sub Total	54,000	54,000	57,372	-3,372	106.24%
From Municipalities					
Joint Use Agreements	30,000	30,000	19,069	10,931	63.56%
Sub Total	30,000	30,000	19,069	10,931	63.56%
Private Organizations					
Transportation - Private Schools	41,650	19,050	12,150	6,900	63.78%
Transportation Insurance	142,000	148,879	148,879	0	100.00%
Sub Total	183,650	167,929	161,029	6,900	95.89%
Individuals					
Transportation Fees	540,864	469,636	424,566	45,070	90.40%
Donations	129,729	129,729	117,225	12,504	90.36%
Rentals - Facilities	25,700	25,700	28,284	-2,584	110.05%
Instructional Material Fees (ECS)	47,435	47,435	29,192	18,244	61.54%
Instructional Material Fees	663,703	663,703	640,825	22,878	96.55%
Instructional Material Fees Prior Year			5,183	-5,183	
School Based Course Material Fees	428,714	587,902	716,674	-128,771	121.90%
Other Student Fees	645,613	645,613	697,278	-51,665	108.00%
Interest & Investment Income	142,000	142,000	160,365	-18,365	112.93%
Misc. Sales	251,809	341,340	689,080	-347,740	201.87%
Fundraising	2,124,977	2,124,977	1,926,266	198,711	90.65%
Sub Total	5,000,545	5,178,036	5,435,187	-257,151	104.97%
Other					
Gains on Disposals of Property and equipment			30,740	-30,740	
Amortization of Capital Allocations	3,916,437	3,839,758	3,839,757	1	100.00%
Sub Total	3,916,437	3,839,758	3,870,497	-30,739	100.80%
TOTAL REVENUES	99,552,437	100,158,622	99,970,427	194,862	99.81%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 31 May 2011 and final budget transfers

Expenses

By Program	Approved Budget¹ 2010-11	Revised Budget² 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used
02 Early Childhood Services	4,078,782	4,229,412	4,662,673	-433,261	110.24%
03 Instruction	70,490,489	70,988,606	69,863,393	1,125,214	98.41%
04 Board & System Administration	3,433,563	3,461,088	3,499,086	-37,998	101.10%
05 Plant Operations & Maintenance	8,246,157	8,246,157	7,798,684	447,473	94.57%
05 Infrastructure Maintenance Renewal	319,105	319,105	156,603	162,501	49.08%
06 Transportation	9,033,345	9,189,325	9,307,249	-117,924	101.28%
07 External Services	45,680	45,180	69,177	-23,997	153.11%
08 Debt Services	97,146	97,146	97,146	0	100.00%
09 Amortization of Property and equipment	4,919,088	4,842,409	4,842,439	-30	100.00%
TOTAL EXPENSES	100,663,354	101,418,428	100,296,606	1,121,823	98.89%

By Category	Approved Budget 2010-11	Revised Budget² 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used
Salaries, wages and benefits	70,970,366	71,395,380	70,948,523	446,857	99.37%
Services, contracts and supplies	21,831,738	22,238,478	21,937,433	301,045	98.65%
Direct cost of fundraising and fees	2,525,911	2,525,911	2,312,736	213,175	91.56%
Infrastructure maintenance renewal	319,105	319,105	156,603	162,501	49.08%
Amortization of Property and equipment	4,919,088	4,842,409	4,842,439	-30	100.00%
Interest on long-term debt	97,146	97,146	97,146	0	100.00%
Loss on sale of Property and equipment			1,725	-1,725	
TOTAL EXPENSES	100,663,354	101,418,428	100,296,606	1,121,823	98.89%

1 Approved by the Board of Trustees, 2 November 2010

2 Includes known adjustments at 31 May 2011 and final budget transfers

Expenses by Site - Aug 31, 2011

Parkland Division

Site	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Revised Budget 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used	Variance Explanation
Governance	478,620	450,511	-	450,511	481,561	(31,050)	106.89%	More contracted services than anticipated expended
Office of the Superintendent	822,488	822,488	-	822,488	780,871	41,618	94.94%	
Human Resources	406,410	406,410	-	406,410	412,231	(5,821)	101.43%	
Deputy Superintendent	308,546	287,392	-	287,392	287,955	(563)	100.20%	
Learning Services	1,589,600	1,561,917	-	1,561,917	1,627,022	(65,106)	104.17%	Additional expenditures supported by PEASHIP and CYCN funding (adj 90.08%)
Business & Finance	1,627,378	1,627,378	-	1,627,378	1,777,067	(149,689)	109.20%	
Tech Support Services	1,491,469	1,491,469	75,000	1,566,469	1,427,730	138,738	91.14%	
Ikon Print Centre	96,000	96,000	-	96,000	129,763	(33,763)	135.17%	
Student Transportation	9,032,754	9,189,352	-	9,189,352	9,368,613	(179,261)	101.95%	Expenses incurred over 10 months (exp 100.0%)
Maintenance	5,379,593	5,381,207	-	5,381,207	4,881,973	499,234	90.72%	Combine Maintenance and Custodial (97.7%)
Custodial	2,696,252	2,696,252	-	2,696,252	2,814,537	(118,285)	104.39%	
Instructional Pool	1,770,758	1,770,758	-	1,770,758	1,549,026	221,733	87.48%	
Instructional Pool - Projected Surplus	-	-	474,327	474,327				
Blueberry	3,263,915	3,263,915	181,505	3,445,420	3,183,256	262,164	92.39%	
Brookwood	3,404,546	3,429,586	28,961	3,458,547	3,329,883	128,664	96.28%	
École Broxton Park	5,294,532	5,294,532	70,369	5,364,901	5,200,879	164,022	96.94%	
Connections for Learning	1,634,066	1,757,782	78,270	1,836,053	1,743,160	92,893	94.94%	
Duffield	2,182,889	2,187,573	100,996	2,288,569	2,092,715	195,854	91.44%	
Entwistle	1,095,884	1,109,888	21,922	1,131,810	1,075,388	56,422	95.01%	
Forest Green	1,893,435	1,923,128	75,911	1,999,039	1,877,582	121,458	93.92%	
Graminia	3,279,033	3,299,213	69,534	3,368,748	3,261,642	107,106	96.82%	
Greystone Centennial Middle	2,684,470	2,684,470	53,414	2,737,884	2,604,367	133,517	95.12%	
High Park	2,586,073	2,619,289	297,501	2,916,789	2,494,823	421,967	85.53%	
Keephills	531,798	546,663	(7,800)	538,863	546,735	(7,872)	101.46%	Deficit expected at end of year
Memorial Composite High	7,218,684	7,380,684	271,531	7,652,215	7,782,892	(130,677)	101.71%	Combine Memorial Composite & Outreach (91.4%)
Memorial Outreach	828,633	828,883	-	828,883	537,334	291,549	64.83%	
École Meridian Heights	3,762,125	3,781,579	(10,583)	3,770,995	3,808,510	(37,514)	100.99%	Deficit expected at end of year
Millgrove	3,333,065	3,339,265	463,774	3,803,039	3,027,804	775,234	79.62%	
Muir Lake	2,785,686	2,837,221	(40,541)	2,796,679	2,881,456	(84,777)	103.03%	Deficit expected at end of year
Parkland Village	1,283,063	1,346,063	127,205	1,473,268	1,373,156	100,112	93.20%	
Seba Beach	1,099,832	1,104,832	112,495	1,217,327	1,056,011	161,316	86.75%	
Spruce Grove Composite High	7,108,786	7,175,686	180,142	7,355,828	7,176,860	178,968	97.57%	Combine Spruce Grove Composite & Outreach (87.2%).
Spruce Grove Outreach	547,962	547,962	86,512	634,475	413,855	220,620	65.23%	
Stony Plain Central	2,993,170	2,993,170	50,690	3,043,859	3,066,070	(22,210)	100.73%	
Tomahawk	922,587	919,608	63,772	983,380	885,751	97,629	90.07%	
Wabamun	952,698	920,418	98,234	1,018,652	933,105	85,547	91.60%	
Woodhaven Middle	4,191,101	4,284,530	(17,064)	4,267,466	4,318,930	(51,464)	101.21%	Deficit expected at end of year
Early Education	2,334,560	2,387,641	-	2,387,641	2,424,242	(36,601)	101.53%	Support staff costs made over 10 months
Total Expenses	92,912,462	93,744,716	2,906,076	96,650,792	92,634,754	4,016,038	95.84%	

Target Percentage

100.00%

Expenses by Site - Aug 31, 2011

Parkland Division

	Approved Budget Expenditures 2010-11	Revised Budget Expenditures 2010-11	Budgeted Reserves/ (Deficits) 2010-11	Total Revised Budget 2010-11	YTD Actuals Aug 31/11	\$ Revised Budget Remaining	% Budget Used	Variance Explanation
Other Sites								
Capital and Debt Services	4,431,872	4,354,693	-	4,354,693	4,622,322	(267,629)	106.15%	
Infrastructure Maintenance Renewal	319,105	319,105	-	319,105	156,603	162,501	49.08%	
School Generated Funds	2,999,915	2,999,915	-	2,999,915	2,873,137	126,778	95.77%	
Parkland Village Daycare	-	-	-	-	3,225	(3,225)		
Leadership Council	-	-	-	-	6,410	(6,410)		
	7,750,892	7,673,712	-	7,673,712	7,661,852	11,860	99.85%	
Total Expenses	100,663,354	101,418,428	2,906,076	104,324,504	100,296,606	4,027,899	96.14%	